



**FINANSTILSYNET**  
THE FINANCIAL SUPERVISORY  
AUTHORITY OF NORWAY

20 MAR 2014

BN Bank ASA  
Postboks 2415 Sluppen  
7005 TRONDHEIM

OUR REFERENCE  
14/3081

YOUR REFERENCE

DATE  
18.03.2014

To whom it may concern

## Letter of Compliance - BN Bank ASA

Finanstilsynet (The Financial Supervisory Authority of Norway) hereby confirms that BN Bank ASA, organization number 914 864 445, is duly organized, licensed and authorised to carry out general banking business in Norway, and is validly existing as a credit institution within the meaning of Article 1 of the Credit Institutions Directive of June 14 2006 (Directive 2006/48/EC), and is entitled to carry out all activities mentioned in Annex 1 to the directive.

BN Bank ASA is subject to supervision by Finanstilsynet pursuant to Act of 7 December 1956 on Supervision of Credit Institutions, Insurance Companies, Securities Trading etc. section 1. The company is required to submit all information, including accounts and statements, that Finanstilsynet finds necessary to maintain adequate supervision.

On behalf of Finanstilsynet.

Anders S. Hole  
Acting Head of Section

Kristin S. Kværnø  
Special Advisor

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